



YOUR FOOD PRODUCTION AND PROCESSING BUSINESS COULD BE MORE ENERGY-EFFICIENT & MORE COMPETITIVE WITH GEFF SOLUTIONS



Regardless of the size of your business, you will benefit from green financing through the GEFF.

Supported by:



You are a food or beverage processor or producer. Your production processes consume a lot of energy and you wish to invest in improving your equipment, production/processing conditions, warehouse or transportation in order to become more competitive or even enter new markets.

The EBRD Green Economy Financing Facility (GEFF) has already financed more than 202,000 energy-efficiency and renewable energy investment projects worth over EUR 5 billion, benefiting not only businesses, the households and the economy, but also the environment, by eliminating over 9 million tonnes of CO₂ emissions per year.

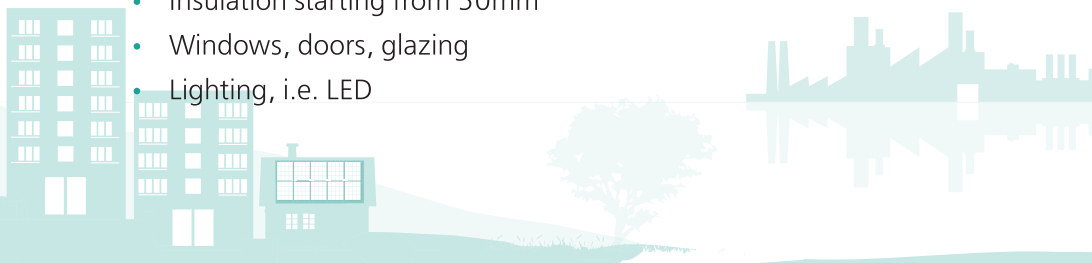
The EBRD's approach to developing a green economy is powered by matching high-performing technologies with GEFF financing at the local level.

WHICH TECHNOLOGIES CAN BE FINANCED BY THE GEFF IN THE FOOD AND BEVERAGE PROCESSING AND PRODUCTION INDUSTRY?

For high-performance technologies in each country, the GEFF defines the energy- and resource-saving benchmarks at least 20% higher than the average country baseline. To make the financing of these technologies fast, easy and efficient, two approaches to checking eligibility are taken:

- I. The **“pre-approved”** technologies and materials that are available in the Armenian market are listed under the **Green Technology Selector** at techselector.com/armenia

- Gas boilers
- Cooling, i.e. absorption, water-and air-cooled chillers
- Heat pumps, i.e. from air, water and ground source
- Solar PV plants, solar hot water heaters
- Motors and pumps, i.e. circulators, water pumps
- Transport, i.e. electric, diesel and LPG fork lifts
- Insulation starting from 50mm
- Windows, doors, glazing
- Lighting, i.e. LED



- II. If your business requires a complex approach to identifying energy saving opportunities, investment eligibility **assessment services** are at your disposal upon request. The complimentary technical **advisory services** provided by impartial experts of the GEF, are available thanks to funding provided by the Green Climate Fund (GCF).

WHAT MAKES THE GEF FINANCING SO APPEALING FOR YOUR BUSINESS?

The GEF's partner financial institutions in Armenia continuously strive to provide:

- I. long-term financing to maximise your cash flow in the short term
- II. financing in local and foreign currency with competitive pricing
- III. opportunities for leasing when no collateral is required

A RECENT CASE OF A GEF-FINANCED INVESTMENT IN THE FOOD AND BEVERAGE INDUSTRY:

"The RRR mineral waters plant has a perfectly located building and a perfectly convenient flat roof for electricity generation, so it would be a big mistake not to use these advantages, together with the GEF financing opportunity, to cover around 39% of our own needs and the company's annual need for electricity with a PV plant. After only 4 years, we expect to turn our investment into a tangible level of return for the company."

Zhora Sargsyan, Director

RRR mineral waters plant CJSC

Investment type: 500 kWp roof top PV plant

Investment amount: US\$ 310,380

Electricity savings: 897 MWh/year

CO₂ reduction: 392 tonnes/year

Payback: 4 years



How do you make GEF work for you?

- I. Choose the applicable high performing technologies either by visiting **Green Technology Selector** at: techselector.com/armenia or at the market
- II. Summarise your **investment project's technical and financial requirements**
- III. Address the **Partner Financial Institution (PFI)** for receiving the financing ebrdgeff.com/armenia/financing
- IV. If necessary, receive a **free consultation** and project assessment from experienced team of GEF experts
- V. Secure **financing through a loan or leasing agreement**
- VI. Have the **technology installed**
- VII. Benefit from long-term **energy savings**, in some cases even **financial gains***

* Upon successful completion and verification, the solar investment projects intended for business's own needs also qualify for an incentive equal to 20% of the borrowed amount. The investment incentives are funded by the Climate Investment Funds (CIF) through the Scaling-Up Renewable Energy Programme (SREP).



We look forward to hearing from you and answering your questions

GEFF in Armenia

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