



NOW IS THE TIME FOR YOUR BUSINESS TO BENEFIT FROM SOLAR ENERGY BY TAKING ADVANTAGE OF GEFF FINANCING



Have you thought about investing in an on-site renewable energy generator to cut costs and make the most of your business premises?

Here are four reasons why GEFF financing is for you!

Supported by:



REASON #1

ADVANCED SOLAR TECHNOLOGIES

Benefit from Armenia's 2,500 p.a. sun-hours of energy by

- i. investing in solar technologies with an average payback time of 6 years and a lifespan of 20-25 years
- ii. significantly reducing your operational expenses
- iii. increasing financial stability by reducing vulnerability to fluctuating energy prices

The solar technologies that are eligible for EBRD GEFF financing in the Armenian market are:

Solar PV

Solar Thermal

SOLAR PV

Covers **up to 95% of annual energy need**

Payback period: **5-7 years**

Lifespan: **20-25 years**

PV module warranty: **25 years linear (standard)**

Inverter warranty: **5 years**



SOLAR THERMAL

Covers **up to 95% of annual energy need**

Payback period: **3-5 years**

Lifespan: **15-20 years**

Service guarantee average: **2 years**

Note: All presented calculations are the averages of investment cases that were made in Armenia in the course of 2018 - 2021.



REASON #2

TECHNICAL SUPPORT SERVICES

In order to make it possible for you to identify the best technological solutions for a successful solar project, GEFF provides:

- A list of standard investment technologies eligible for green financing, available at: techselector.com/armenia
- Complimentary assessment services provided by technical experts for high complexity projects

REASON #3

HIGHLY COMPETITIVE TERMS OF GREEN FINANCING

The GEFF Partner Financial Institutions have developed competitive lending solutions to fit your business needs, such as

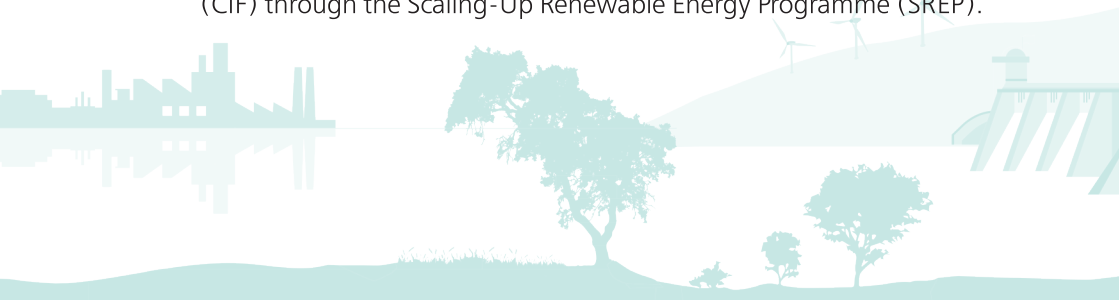
- i. long-term financing to maximise your cash flow in the short-term
- ii. financing in local and foreign currency with competitive pricing
- iii. opportunities for leasing when no collateral is required

REASON #4

INVESTMENT INCENTIVES (GRANTS)

Upon successful completion and verification, solar investment projects intended for a business's own needs will qualify for an incentive equal to 20% of the borrowed amount.

The investment incentives are funded by the Climate Investment Funds (CIF) through the Scaling-Up Renewable Energy Programme (SREP).



Your next steps for undertaking a solar investment project:

- I.** Define your investment **project needs and requirements**
- II.** Address any **Partner Financial Institution (PFI)** to enquire about receiving GEF financing ebrdgeff.com/armenia/financing
- III.** Obtain a **free consultation** and project assessment from industry experts
- IV.** Secure **financing through a loan or leasing** agreement
- V.** Have the **technology installed**
- VI.** Benefit from **long-term energy savings and financial gains***

* Upon successful completion and verification, the renewable energy investment projects that are intended for your business's needs (i.e. not intended for feed-in-tariff) will qualify for incentives equal to 20% of the borrowed amount.



We look forward to hearing from you and answering your questions

GEFF in Armenia

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