



## THE FUTURE IS ELECTRIC: INVEST IN ELECTRIC VEHICLES AND SAVE ON FUEL COSTS WHILE ENHANCING YOUR BRAND IMAGE



Financing from GEFF in Georgia enables you to modernise your car fleet with electric or hybrid vehicles, which will significantly decrease the operational costs of your business and contribute to your image as a sustainable organisation.

Supported by:



 Federal Ministry  
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In today's fast-growing business landscape, staying ahead of the competition means embracing innovation and championing sustainability. In this new era of corporate transportation, the road to success is electric. Sustainable transportation is a cleaner, smarter and a more efficient way to navigate through cities and countries all over the world. With leading car manufacturers now producing electric vehicles (EVs), the cost is decreasing every year. Financing from GEF in Georgia will help you drive your business forward, reducing your costs as well as your environmental footprint.

## ELECTRIC VEHICLES OFFER NUMEROUS BENEFITS FOR BUSINESSES:

### Cost savings

- **Lower operating costs:** EVs require less maintenance compared to traditional internal combustion engine vehicles, thus reducing servicing and repair costs.
- **Fuel savings:** Converting a battery's stored electricity into mechanical energy using an electric motor is more than three times more efficient than that of an internal combustion engine, which converts energy from fuel combustion into mechanical energy. Therefore, operating an EV is much cheaper than operating any type of gasoline- or diesel-powered vehicle, resulting in significant savings on fuel costs.

### Environmental sustainability

- **Reduced emissions:** EVs produce zero tailpipe emissions, helping businesses reduce their carbon footprint and contribute to sustainability goals.
- **Improved air quality:** EVs contribute to better air quality, which can benefit employees and the communities in which businesses operate.
- **Reduced noise pollution:** EVs are known for their silent operation, which positively impacts the overall level of noise pollution.

### Urban driving benefits

- **Advantages in traffic:** The operation of EVs is especially beneficial in urban environments with dense traffic where vehicles move at a low average speed and make frequent stops. This applies to vehicles such as delivery vans, public transport or taxis. Unlike a car with an internal combustion engine, an EV consumes almost no battery energy in the operating mode described above; moreover, an electric motor, unlike an internal combustion engine, regenerates energy when driving downhill.

### Reputation and branding

- **Green image:** Demonstrating commitment to sustainability by using EVs can enhance a company's brand image and reputation.



## WHY INVEST IN AN ELECTRIC VEHICLE?

The number of electric cars registered in Georgia is increasing every year. In addition to the positive features of electric vehicles in terms of operation and maintenance, the popularity of these cars can also be attributed to the various incentives provided by governmental agencies. The many advantages for buyers include:

- Lower operational and maintenance costs
- Environmentally friendly and cleaner operation
- Exemption from customs duties
- No parking fees throughout Georgia
- Strongly developing network of charging stations
- More affordable yearly or bi-yearly technical check-ups
- Upon request, the Tbilisi City Hall will [install charging stations](#) at the owners' place of residence at no extra cost

In addition, taxi licenses for electric vehicle taxi drivers are issued free of charge.

## GEFF IN GEORGIA OFFERS FINANCING OF ELECTRIC VEHICLES FOR A VARIETY OF BUSINESS USES:

- Passenger vehicles and the respective charging stations
- Light commercial vehicles (pick-up trucks, minivans, etc.)
- Heavy-duty commercial vehicles (forklifts, etc.)
- Transportation (vans, buses)

Furthermore, financing from GEFF in Georgia can also be used for investments in EVs for private use.

## GEFF HAS TWO APPROACHES TO FINANCING YOUR INVESTMENTS:

**Pre-approved investments:** If you already know what technology you would like to invest in, **browse our [Green Technology Selector](#)**. This online database contains green and high-performing technologies under US\$ 300,000 (or equivalent in other currencies) that have already been approved for GEFF financing.

**Assessed investments:** If the investment that you are looking to make is complex and requires a customised solution, as a potential sub-borrower at one of our Partner Financial Institutions, you can apply for our **FREE** technical assistance. GEFF consultants will provide expert advice to ensure that you find the most appropriate green technologies and services that are eligible for GEFF financing.



## HOW TO MAKE GEFF WORK FOR YOU:

- I. Choose electric vehicles that best suit the needs of your business by either using the Green Technology Selector or by approaching vendors directly
- II. Summarise the technical and financial requirements of your proposed investment
- III. Approach a Partner Financial Institution (PFI) to apply for financing: [ebrdgeff.com/georgia/financing](http://ebrdgeff.com/georgia/financing)
- IV. If necessary, apply for a free consultation and project assessment from an experienced team of GEFF experts
- V. Secure financing through a loan or leasing agreement
- VI. Purchase the vehicles
- VII. Benefit from long-term energy savings, and in some cases financial gain

## SEE HOW GEFF FINANCING WORKED FOR A PRIVATE COMPANY IN TBILISI:

INVESTMENT DETAILS	4 electric vehicles: 1 Nissan Leaf and 3 Nissan NV
SUB-BORROWER	My Office
TYPE OF BUSINESS	Sale and distribution of office equipment, paper products and stationery
DESCRIPTION	Decrease of annual costs by US\$ 2,800
INVESTMENT AMOUNT	US\$ 82,700
CO <sub>2</sub> SAVINGS	5 tonnes per year



We look forward to hearing from you and answering your questions.

GEFF in Georgia

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