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Where finance and green technologies meet

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EBRD expands green investments in Georgia

The European Bank for Reconstruction and Development (EBRD) is intensifying its support for green initiatives in Georgia, aiming to accelerate the country's shift toward a

support for green initiatives in Georgia, aiming to accelerate the country's shift toward a more sustainable economy. Despite persistent financial hurdles facing local businesses, the bank is expanding efforts to drive private sector adoption of clean technologies.

At Georgia's inaugural Green Summit, held 25 January 2025, Konstantine Kintsurashvili, the EBRD's Regional Climate Strategy Lead, underscored both the potential and the obstacles involved in the transition to low-carbon solutions. He noted that while interest in sustainable practices is gaining ground, many firms remain constrained by steep initial costs and a lack of accessible financing. "These technologies are quite expensive and still have low penetration in the Georgian market" – said Mr. Kintsurashvili.

Even so, 2024 marks a breakthrough year for green financing in Georgia. More than half of the EBRD's private sector investments in the country have been directed toward environmentally focused projects, representing the highest share to date. In total, the bank committed € 350 million to Georgia last year, with a remarkable 87% of that funding channelled into private enterprises.

Central to these efforts is GEF, a key EBRD initiative offering tailored financial products for businesses and households investing in energy efficiency and renewable energy. GEF has played a pivotal role in easing the financial burden of green upgrades, enabling firms to adopt more sustainable practices while enhancing their long-term resilience. Over four years, GEF in Georgia facilitated more than 50 projects with a financial injection of over € 30 million, saving over 137,717 MWh/year in energy use, preventing more than 30,000 tonnes/year of greenhouse gas emissions, and conserving up to 1.1 million m³/year of water.

Amid global and regional economic headwinds, the EBRD is maintaining a strong presence in Georgia's private sector, reinforcing its long-term commitment to supporting green innovation and helping the country meet its environmental and economic development goals.

Georgia assumes presidency of the Energy Community, advancing clean energy goals

Georgia has assumed the rotating Presidency of the Energy Community for 2025, marking

a pivotal moment in the country's evolving role as a regional energy leader. The Energy Community is an international organisation that aims to extend the EU's internal energy market to its neighbours through a legally binding framework. Established by treaty in 2005, it promotes energy integration across South Eastern Europe, the Black Sea region and beyond.

With its new mandate, Georgia is set to guide policy coordination and reform efforts across South Eastern Europe and beyond, at a time when energy security, integration, and sustainability are more urgent than ever.

The presidency gives Georgia a platform to shape the regional agenda on energy market development and climate-aligned reforms. Priorities for the year include deeper cross-border energy cooperation, the accelerated deployment of renewables, and strategic steps toward harmonising with EU energy and climate standards.

In its leadership role, Georgia will chair the Energy Community Ministerial Council and coordinate a range of technical and policy-focused working groups. The agenda also includes efforts to improve energy efficiency frameworks, scale up investment in green infrastructure, and strengthen interconnectivity across regional power systems.

Georgia takes over from Bosnia and Herzegovina, inheriting the responsibility of advancing shared energy objectives among the Community's Contracting Parties. The Energy Community Secretariat has expressed full support for Georgia's presidency, viewing it as a catalyst for deeper reform and tangible progress on the path to decarbonisation.





National Bank of Georgia launches second Sustainable Finance Roadmap

The National Bank of Georgia (NBG) has launched its second [Sustainable Finance Roadmap](#), outlining strategic priorities for 2025–2028 aimed at deepening the integration of environmental, social, and governance (ESG) factors into the country's financial system. The new roadmap builds on the foundation laid during the first [phase \(2019–2024\)](#), which established Georgia as an early mover in sustainable finance among emerging markets.

This next phase focuses on strengthening the regulatory framework, introducing updated guidelines and tools and enhancing oversight mechanisms to track implementation and ensure compliance. The overarching goal is to support Georgia's transition to a low-carbon, resource-efficient economy while better managing climate-related and other ESG risks across the financial sector.

Developed through extensive collaboration with domestic and international partners, including EBRD, DSIK, IFC and the IFC-supported Sustainable Banking and Finance Network (SBFN), the roadmap is structured around six pillars. Core priorities include embedding ESG and climate-related risks into financial institutions' decision-making, improving transparency and sustainability reporting, and integrating ESG principles into NBG's own operations. Supporting pillars target capacity building and fostering stronger policy alignment through stakeholder cooperation.

The NBG's updated roadmap reflects a growing recognition that sustainable finance is not only a regulatory imperative, but a strategic lever for long-term economic resilience and investment attraction.



Climate resilience starts at home: Building for a warmer, unpredictable future

As climate change reshapes weather patterns across the globe, resilience is no longer a long-term ambition - it is an immediate need. In Georgia and beyond, households and businesses are increasingly turning to energy efficiency not just to lower utility bills, but also to adapt to rising temperatures, heatwaves and unpredictable seasonal extremes.

Insulating homes, upgrading windows and installing efficient heating and cooling systems are among the practical steps that can significantly improve comfort and reduce vulnerability to climate-related disruptions. These improvements are also proving essential for reducing energy consumption during peak demand, easing pressure on energy systems already strained by environmental and geopolitical challenges.

Importantly, these upgrades are becoming more attainable. Thanks to accessible green financing tools - such as loans supported by initiatives such as GEF with its [Green Technology Selector](#), households and businesses now have better access to funding for energy-efficient technologies and renovations.

The shift toward climate-smart buildings is not just a matter of comfort or savings; it is a critical part of how communities prepare for the future. As the climate continues to change, building resilience starts with the spaces we live and work in, and the tools to adapt are already in our hands.

Featured technology

Water heaters and hot water storage tanks

As spring sunshine returns, it is the perfect time to upgrade your home's water heating system. Energy-efficient water heaters, when paired with hot water storage tanks, offer reliable hot water while lowering energy consumption and monthly bills. Whether you are prepping for the warmer months ahead or looking to take advantage of Georgia's growing solar potential, these technologies are a smart, sustainable choice. With 38 efficient water heaters and 121 storage tanks now listed on our platform, there has never been a better time to make the switch.

See which energy efficient technology suppliers are available on the Georgian market in our [Green Technology Selector](#).

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