

Financing Green Solutions



Supporting Lebanon's Sustainable Economic Activities

USD 100 million in Financing for Green Projects

The European Bank for Reconstruction and Development (EBRD) and Bank Audi are pleased to introduce the Green Economy Financing Facility (GEFF) Lebanon, which will provide much needed funding for Lebanon's sustainable development. Under the agreement, the EBRD is providing a USD 90 million loan to be complemented by USD 10 million in concessional funding from TaiwanICDF for on-lending to private sector borrowers. The funding will allow businesses and individuals to invest in commercially viable and profitable projects which will help Lebanon transition to a low-carbon energy system, support sustainability into the future, and mitigate climate change.



Flexible Financing Solution to Meet Your Competitiveness and Environmental Goals

GEFF Lebanon provides finance and advisory for private sector businesses to invest in green projects, improve competitiveness, promote sustainability and fight climate change through high performance technologies and investments.

Free Technical Support for All Stages of Project Development

The Facility Consultants, a locally based technical support team comprising environmental, marketing, financial and engineering experts – will provide free of charge assistance throughout all stages of the project, from origination and investment appraisal to execution. The Facility Consultants will help clients identify the best solutions to fit their business needs, facilitate capacity building and transfer of know-how, and ensure that quality and profitable green projects are successfully financed and implemented.

Wide Range of Eligible Investments and Borrowers

The GEFF supports Lebanon's green economy and low-carbon energy transition by providing facilities to fund financially viable investments in renewable energy, energy efficiency, efficient resource use (including water, materials and other resources), waste management, emission reduction, and green buildings.

Eligible borrowers include:

- Individuals undertaking an eligible residential project (excluding land purchase).
- Private businesses undertaking an eligible investment.
- Service providers providing maintenance, operation, installation, construction, project development, or similar services under a contractual agreement with individuals and private businesses undertaking an eligible investment.
- Vendors engaged in the supply/sale of eligible equipment, materials or technologies (including working capital lines for vendors only).

GEFF Lebanon also allows the financing of small and medium-scale eligible green projects undertaken by private sector contracting companies with the public sector.

Fast-tracked Eligibility Checks

Investments in pre-approved technologies listed on the Technology Selector developed under the GEFF Lebanon program will be automatically eligible under the Facility for projects up to USD 300,000. Loan approval and disbursement would then be subject to Bank Audi's normal credit application process for the type of loan.

Dedicated technical experts will also ensure quick and efficient eligibility approval of projects outside the Technology Selector or exceeding USD 300,000 with a swift turnaround (once project documents are provided).

Technology Selector:

The Technology Selector will be available on the Facility website at www.EBRDGEFF.com/Lebanon and lists the set of technologies and products that have been identified as the "best performing" at reasonable cost, under local market conditions. The Technology Selector streamlines and simplifies the approval processes by ensuring automatic project eligibility without the need for further eligibility checks performed by the Facility Consultants in coordination with the EBRD.

Flexible Financing Terms

Financing amounts

- Up to USD 300,000 for individual pre-approved technologies under the Technology Selector.
- Up to USD 15,000,000 for projects assessed by the Facility Consultant.

Interest rates

- Interest rates are priced competitively based on the credit assessment of the borrower.
- Ability to benefit from the BDL environmental and energy efficiency subsidized rates (NEEREA and LEA), depending on project/borrower eligibility for such loans and subject to additional application and approval by LCEC/BDL.

In such case, the Facility Consultants will prepare the LCEC applications for such loans free of charge on behalf of the borrowers, and coordinate the approval process with the LCEC.

Tenors

- Flexible repayment structures to match the project's expected cash flow, with the choice of monthly or quarterly repayments and the ability to request an interest only period, known as a grace period.
- The final tenor and grace period are subject to credit approval and project's forecasted cash flow.

For More Information

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or visit the **GEFF Lebanon** website: www.EBRDGEFF.com/Lebanon for eligibility criteria and application process.



