

Frequently Asked Questions (FAQs)

1. What beneficiaries are eligible to apply for a GEF Loan?

Individuals, Housing Associations, Businesses (SME and Corporate including ESCOs), Vendors and Producers of green technologies ([Green Technology Selector](#)).

2. Are majority state owned Companies eligible under GEF?

No, the facility is designed to finance resource efficiency and renewable energy projects in private sector only. The beneficiary applying for financing under GEF should have at least 51% private ownership.

3. What projects are eligible with the GEF Loan?

All projects which lead to improvement of energy, water and material efficiency including also waste management and renewable energy sources. The projects must comply with technical and environmental standards set-up by the Facility which are carefully evaluated by the GEF Team.

4. Is the application for a GEF loan difficult?

No – it is easy and straightforward! Although GEF loans do require some technical and financial documentation, most of this work is carried out by the Partnering Financing Institution and the GEF team.

5. What are the step-by-step application procedures?

- Select one of the [Participating Financial Institution](#) (see the GEF website);
- Submit the [Application Form](#) (also available on the website) and available documentation about your project to one of the branches of the selected Participating Financial Institution
- The GEF team assess your project against the technical and environmental criteria of the Facility at no cost.
- The Participating Financial Institution gives a 'green light' to lend to your company.
- Use the loan to make the green investment.

6. Which bank should my Company apply for a GEF loan?

This is entirely up to you. The GEF team will not advise you about which bank to select, nor about their interest rates, grace periods or other conditions. You should discuss this kind of issue directly with the bank.

7. Are the services of GEF team free of charge?

Yes. The Funds for the Technical Assistance are provided by the Ministry of Treasury and Finance of Republic of Turkey and the Green Climate Fund.

8. What service does GEF team provide for beneficiaries?

GEF team will:

- independently evaluate your project from technical and economic perspective and prepare a package of documentation to support your loan application.
- deliver free technical assistance services to your building or factory to help you in further identifying additional resource efficiency opportunities.

9. Does the GEF cover the cost of preparation of the bankable report which support the investment to the Participating Financial Institution?

Yes, the bankable report is prepared free of charge by the Facility Consultant which will support your green investment to the Participating Financial Institution.

10. Does the GEF team support my Company to further enhance the quality of my green investment?

Yes, the GEF Team can support your Company to further enhance the quality of your green investment related to both the equipment and (for more complex projects) the application of the equipment.

11. What proportion of an investment is eligible?

Up to 100% of the total investment cost, provided that the total investment is lower than the category loan limit.

12. What currency is used – LEU, USD or EUR?

The currency of the loan depends on the agreement between the Participating Financial Institution and the beneficiary – there are no requirements in this respect.

13. What are the GEFf loan conditions?

The GEFf loan conditions (interest rates, maturity, grace period and collateral) are determined between the Participating Financial Institution and the beneficiary.

14. Do the loan types have the same loan limit?

No. Each category has different loan limit. In particular:

- Pre-approved technologies financed through the [Green Technology Selector](#) up to € 300,000;
- Complex investments requiring Technical Assistance in residential sector up to € 500,000
- Complex investments requiring Technical Assistance in other sectors up to € 5,000,000

15. Can the GEFf be combined with other grant supported programs in the country?

Yes, this is possible.

16. Is there a grant component in the form of cash-back payment with the GEFf?

No, there is no such grant component. The GEFf in Moldova typically provide better loan conditions compared to average Participating Financial Institution own funds.

17. Does GEFf support second-hand equipment?

Yes, second hand is eligible only if it does meet the minimum technical requirements of the Facility.

18. Does GEFf support renewable energy projects with the primary aim of selling electricity to the grid?

Yes, the GEFf does also support renewable energy projects with the primary aim of selling electricity to the grid.

19. Does GEFf support projects in a new building?

Yes, GEFf does support projects in a new building, with certain limitations.

20. Does GEFf support projects in industry which expand the production capacity?

Yes, GEFf does support projects which expand the production capacity, with certain limitations.

21. My Company is an eligible beneficiary who wants to invest in a new green project. Can my Company purchase equipment from abroad?

Yes, there are no limitations on the country of origin for the equipment provided that it meets with the minimum technical standards provided by the Facility.

22. What is the [Green Technology Selector](#)?

The Green Technology Selector provides a list of high-performing technologies and materials that have been assessed and pre-approved as eligible for GEFf financial support.

The pre-approved equipment and materials meet defined minimum performance requirements and surpass current market practices, resulting in clear benefits and environmental improvements. The list is regularly updated to include the latest technologies, materials and new suppliers.

23. Does GEFf recommend any suppliers or equipment?

No. GEFf team does not recommend any suppliers or vendors. A list of Eligible product and vendors is available on the [Green Technology Selector](#). The List is not exhaustive, and it is regularly updated.

24. My Company is a Vendor officially registered on the [Green Technology Selector](#). Can my Company take a GEFf loan?

Yes, your Company can apply for a “Vendor” loan to a GEFf Participating Financial Institution.

25. My Company is a supplier/installer of green technologies. How can my Company register on the [Green Technology Selector](#)?

You can directly register on the [Green Technology Selector](#) website. You can also download a detailed guidelines on how to register your Company and your products on the platform in the [download section](#) of the Website.

26. Are all projects assessed by the GEFf Team in the same way regardless the size of the loan?

No. If the technology is included in the [Green Technology Selector](#) and the loan requested is lower than € 300,000, the GEFf Team or the Partnering Financing Institution will only check the compliancy of the technology against the minimum standards set-up in the Selector.

If the project/technology does not fall into the previous category, the GEFf Team carries out a more-in depth technical and environmental assessment where the whole project is assessed (not just the technology) at no cost for the sub-borrower.

27. How long does the technical assessment of a project typically take?

It depends on the type of the project.

For pre-approved technologies financed through the [Green Technology Selector](#), the technical assessment is very fast. If all data-set are available to the GEFf Team, it takes only 1 day.

For complex investments requiring Technical Assistance, it varies depending on the complexity of the project. If all data-set are available to the GEFf Team, it takes between 3 and 10 days.