



Green  
Economy  
Financing  
Facility



**European Bank**  
for Reconstruction and Development



This project is funded  
by the European Union



GREEN  
CLIMATE  
FUND



In partnership with:

# GEFF TAJIKISTAN

## —NEWSLETTER—

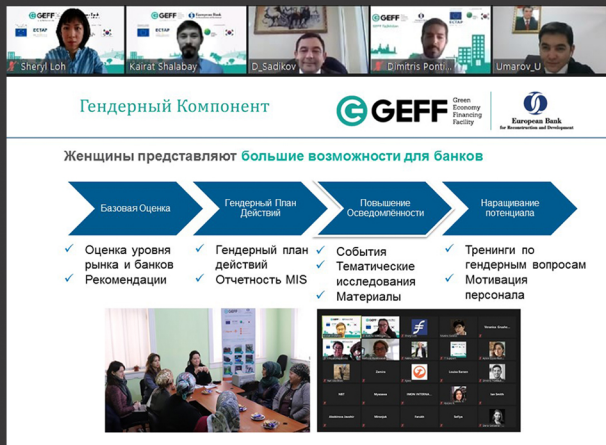
### ISSUE №6

JANUARY - MARCH 2021



## WELCOME TO THE 6<sup>th</sup> ISSUE OF THE GEFF TAJIKISTAN NEWSLETTER!

This first quarter of 2021 was a significant period for the GEFF Tajikistan Project and our Financial Partners. The GEFF Tajikistan credit line was re-activated with Bank Eskhata joining the program. A financing package of US\$ 4 million has been allocated to support green financing for private sector investing in green technology solutions. Households and small and medium-sized enterprises across the country, including in villages and remote rural areas, will benefit from Eskhata's loans for climate adaptation technologies and services, such as drip irrigation, rainwater harvesting and storage, sustainable land-management solutions, solar panels and energy-efficient cold-storage facilities. The EBRD press release can be found [here](#).



A total of 377 Eskhata Bank personnel in Dushanbe, Khatlon, Sugd and the Districts of Republican Subordination have been trained to improve their capacity in green financing. The GEFF Tajikistan Project Consultant also partners Bank Eskhata in the development and implementation of joint marketing activities to further promote green solutions.

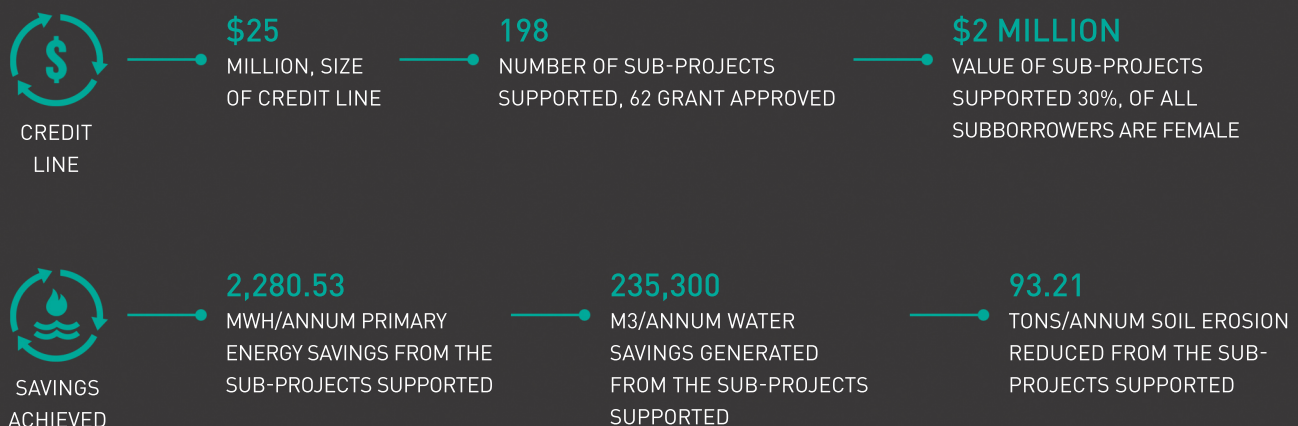
The reactivation of the GEFF credit line in March 2021 enables beneficiaries like Mr Karimov to gain access to GEFF financing. Mr. Karimov applied for a GEFF loan and became the first GEFF Tajikistan sub-borrower in 2021. Mr. Karimov's investment in a new water system and 1400 meters of PVC pipes on a 6-hectare land will eventually reduce water loss & consumption, increase his income and provide the land with regular and stable water supply for the irrigation of crops.

We also launched the continuation of the GEFF Tajikistan Radio Interview series with Radio Station Vatan that has been well received in 2020. This allows us to continue outreach and awareness-raising activities despite restrictions imposed by the Covid-19 pandemic.

The outlook for GEFF Tajikistan in 2021 is a positive one, marked with various milestones and activities that will scale up green financing in Tajikistan. We would like to thank our partners for their support and look forward to partnering you in upcoming activities.

**KAIRAT SHALABAY**  
GEFF TAJIKISTAN PROJECT MANAGER

## STATISTICS ON THE GREEN ECONOMY FINANCING FACILITY TAJIKISTAN AS END OF Q1 2021





## INTRODUCTORY GEFF TRAININGS FOR BANK ESKHATA

GEFF Tajikistan equips GEFF Participating Financial Institutions with technical capabilities in green financing. In February 2021, GEFF Tajikistan organized introductory training in financing green technologies for 377 Eshkata Bank personnel.



### NO. OF TRAININGS:

23 including Khatlon, Sogd and Districts of Republican Subordination and Dushanbe



### NO OF PARTICIPANTS:

377 (of which 24 were female)

### FROM:

Jomi, Bokhtar, Istaravshan, Tursunzade, Shahrinav, J.Rasulov, Vahdat, Faizabad, Spitamen, Gissar, Mastchoh, Jaikhun, Pyanj, Isfara, Kulyab, Dangara, Vose, Farhor, Hamadoni, Balkhi, Dusti, Yavan, Nurek, Asht, Shartuz, Qubodiyon, Rudaki, Khujand and Dushanbe cities



### TYPES OF ATTENDEES:

Credit employees of Bank Eshkata (Loan Officers, Heads and Deputies of Credit Department, Heads and Deputies of Banking Centers)



As a GEF PFI, Bank Eshkata is able to on-lend to farmers and entrepreneurs investing in green technology solutions. Capacity building in the promotion and processing of GEF Tajikistan eligible technologies by Eshkata Bank's personnel is one of the core objectives of the project. To achieve these goals, the Project Consultant team delivered introductory trainings to both the loan officers and credit managers of Eshkata Bank.

The trainers presented information on the GEF project eligibility criteria, portfolio screening methods, green investment procedures and loan processing. It also equips loan officers with knowledge on target segments, sales and client acquisition techniques. Also, the verification procedures and incentives were discussed with the participants.

YOU CAN READ MORE IN OUR [WEBSITE](#)

HERE ARE SOME FEEDBACKS FROM THE ESKHATA BANK LOAN OFFICERS:

*The launch of the GEF project at Bank Eshkata in 2021 is a timely measure because of the high demand for green loans among the farmers and agribusiness.*

*Mr. Daler Gurezov,  
Loan Officer, Yavan Branch*

*Farmers and agribusinesses are interested in modern, efficient technologies to improve their income and climate resilience.*

*Mr. Yusuf Urokov,  
Loan Officer, Gissar Branch*

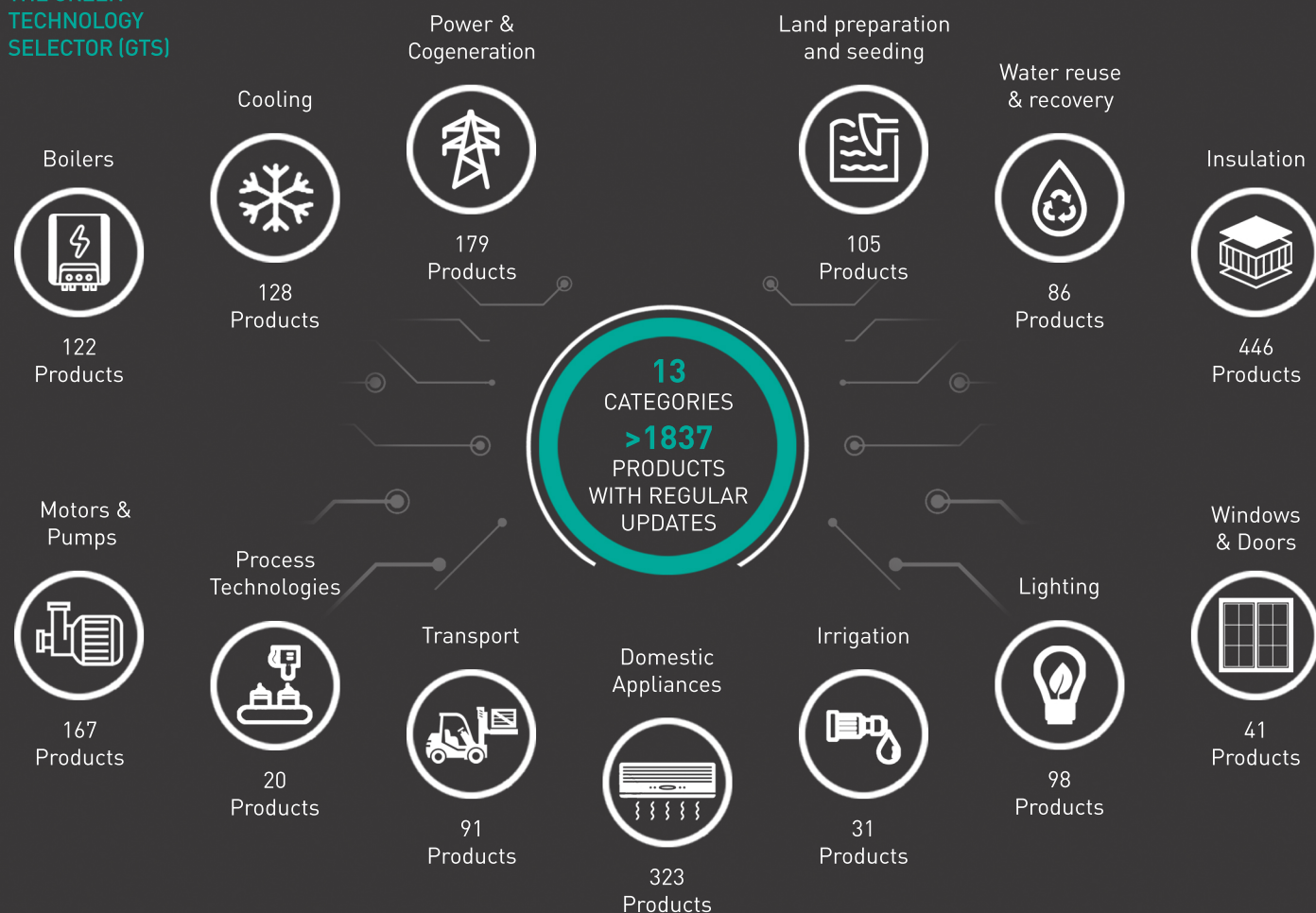
Eligible technologies			
Energy-efficient and water-saving technology and equipment			
Technology	Grant level	Average Loan (USD)	Grant amount (USD)
Installation of greenhouses	20%	4,000	800
Pumps and irrigation pipes	20%	3,500	700
Efficient irrigation (drip)	30%	4,500	900
Water harvesting and storage	20%	1,500	300
Cold storages	30%	15,000	5,000

Eligible technologies			
Greenhouses and drip irrigation systems			
 			
Grant amount for greenhouse construction is 20% (type of wall: Polyethylene >100 microns; type of frame: galvanized steel or aluminium)			
Grant amount for drip irrigation system is 30%			

Eligible technologies			
Agrimachinery and technologies to reduce soil erosion			
Technology	Grant level	Average Loan (USD)	Grant amount (USD)
Terraces (hill-slopes)	30%	2,000	600
Drainage system	0	1,500	0
Orchards on hill-slopes	30%	10,000	3,000
Tractors	30%	15,000	4,500



**THE GREEN  
TECHNOLOGY  
SELECTOR (GTS)**



GEFF Tajikistan has continued updating the Green Technology Selector (GTS) with more than 100 new vendors from all regions of Tajikistan with GEFF eligible technologies registered on the GTS during the first quarter of 2021. Thus, the number of Tajik vendors in the GTS has reached 163. There were 769 registered products in the GTS and the total number of products in the segment of Tajikistan was 1837.

Now, the GTS features popular products in Tajikistan such as pumps, greenhouses, home and display refrigerators,

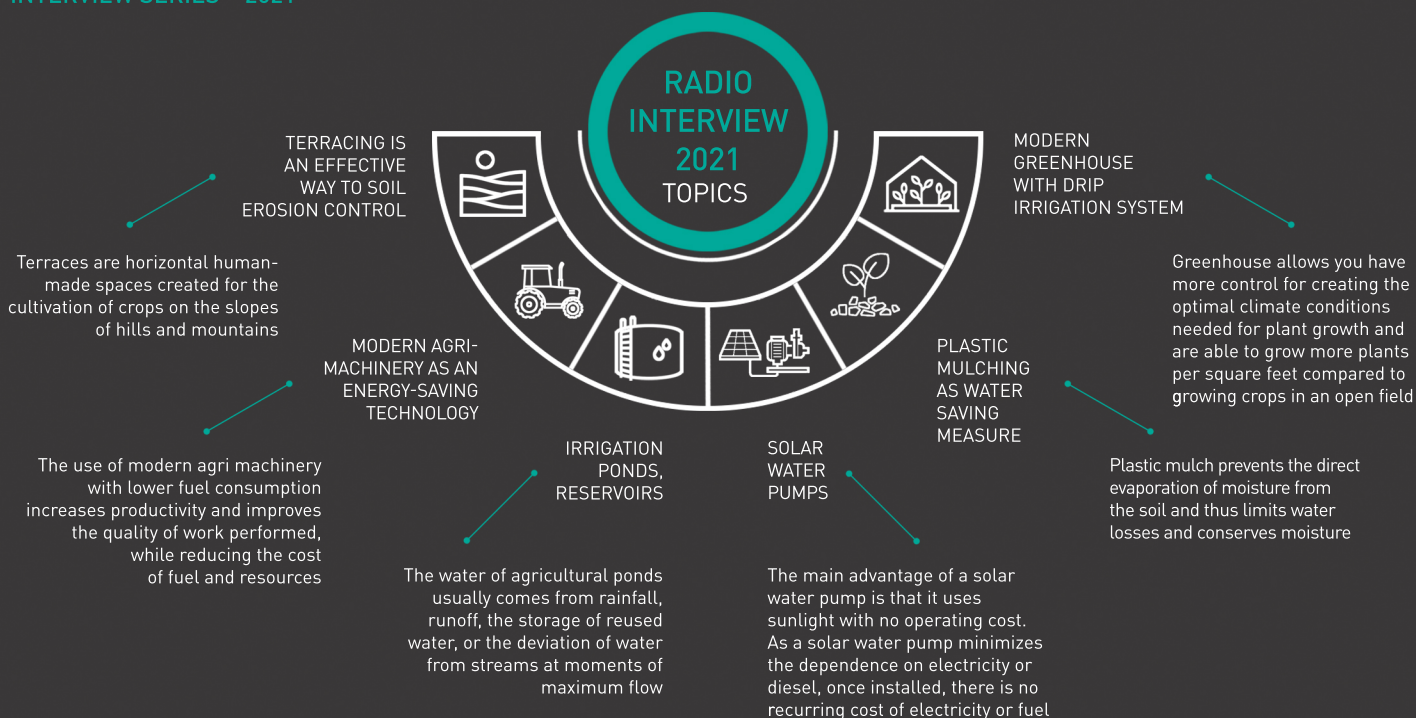
air conditioners and washing machines amongst others.

It should also be noted that innovative products such as injection molding machines, extruders, sub-soilers, and no-tillage seeders have been added.

The GEFF engineering team provides consultations to existing and potential vendors. If you are interested to register a shop or product, detailed information about the GTS is given on the GEFF Tajikistan Website & Facebook page.







The Radio Interview Series aims to continue raising awareness and interest in green technologies for agricultural value chains. The program establishes a connection with listeners through presenting and promoting available technology solutions which are vital for climate change adaptation and mitigation in the country.

The GEFF Tajikistan Project Consultant continues engaging the Tajik listeners with the launch of the next six radio interviews that have been started in March 2021 to explain the benefits of investing in green incipient technologies which contribute to market development. The invited experts sharing own experiences, business models, key challenges and possible solutions for the Tajik agricultural sector.

For the first interview held on March 2021, an experienced farmer from the Dangara District, Khatlon Region was invited to participate. The experts discussed the construction of terraces, its role in reducing soil erosion, the investment opportunity and challenges. Listen to the Radio interview [here](#).





## EXAMPLES OF ELIGIBLE TECHNOLOGIES\*:

### AGRICULTURAL VALUE CHAINS:

Eligible borrowers are micro, small and medium-sized enterprises operating in agricultural & agribusiness sectors.



AGRICULTURAL  
MACHINERY



INTENSIVE  
ORCHARDS



IRRIGATION PIPES  
& PUMPS



GREENHOUSES



DRIP IRRIGATION  
SYSTEMS



COLD  
STORAGES



AGRI PROCESSING  
EQUIPMENT

In partnership with the EU, GEFF Tajikistan offers incentives to enhance the competitiveness of Tajik farmers and agribusinesses.

Investment grants worth 20% or 30% of loan amount are available for successfully completed and verified projects.

### COMMERCIAL/ RESIDENTIAL:

Eligible borrowers are micro, small and medium-sized enterprises and households:



EQUIPMENT  
MODERNIZATION



SOLAR PV &  
COLLECTORS



BIOMASS  
BOILERS



LED  
LIGHTING



INSULATION  
MATERIALS



ENERGY EFFICIENT  
DOMESTIC  
APPLIANCES



RAIN WATER  
HARVESTING  
AND STORAGE

Suppliers and vendors of high-performing equipment and materials are also eligible for GEFF loans. By partnering with GEFF vendors will benefit from increased brand awareness and sales.

\*Eligible technologies must exceed minimum performance requirements and perform beyond current market practices, for more details on specific criteria please visit our [website](#) or call GEFF office.

## CONTACT US FOR MORE INFORMATION:



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