



This project is funded
by the European Union



ECTAP
ENHANCED COMPETITIVENESS
OF TAJIK AGRIBUSINESS PROJECT



GREEN
CLIMATE
FUND

In partnership with:



GEFF TAJIKISTAN NEWSLETTER

ISSUE №1

[October - December 2019]



Welcome to our 1st Issue of our GEFF Tajikistan Newsletter!

We are pleased to launch the first issue of the GEFF Tajikistan Quarterly Newsletter, which aims to update you on the project milestones, latest activities and news related to GEFF Tajikistan.

GEFF Tajikistan was officially launched on 21 November 2019 as a product of the European Bank for Reconstruction and Development (EBRD), working in cooperation with the European Union (EU), the Green Climate Fund (GCF) and the Republic of Korea (ROK). The Facility operates through Participating Financial Institutions (PFIs) in Tajikistan, supporting its green economy transition with \$25 million of financing for energy and resource efficiency investments.

On this note, we are delighted to partner the first GEFF PFI - MDO Humo, since December 2019. MDO Humo is one of fastest growing institutions in Tajikistan with a strong client service reputation built over decades serving and supporting the rural population of Tajikistan with a strong gender focus.

For more project updates, you can also refer to our newly designed [website](#) filled with helpful information, resources and links or visit our dedicated [Facebook](#) page.

We are confident that 2020 will be an important one for the project and our stakeholders. We look forward to finding new ways we can help you make green decisions today that create lasting value for tomorrow.

Kairat Shalabay
GEFF Project Manager

tajikistan@ebrdgeff.com



www.ebrdgeff.com/tajikistan



+992 93 433 90 01



37/1 Bokhtar st., office #802, "Vefa Center" Dushanbe 734025, Republic of Tajikistan





GEFF TAJIKISTAN LAUNCH EVENT



Group Photo of all Launch Event attendees



Left to right: Mr. Firdavs Mayunusov, MDO Humo Development Director; Ms. Marilyn Josefson, Head of the EU Delegation to the Republic of Tajikistan; Ms. Ayten Rustamova, Head of EBRD Dushanbe Resident Office



Left to Right: Ms. Marina Ermakova, Mr. Firdavs Mayunusov, Mr. Daler Sadikov, Mr. Bezhan Kholiknazarov, Mr. Firdavs Sultonov, Mr. Akbar Uzokov



Left to Right: Ms. Kadirova Khursheda, Mr. Firdavs Mayunusov, Ms. Marilyn Josefson, Ms. Ayten Rustamova, Ms. Elena Ahmedova



Ms. Ayten Rustamova, Head of EBRD Dushanbe Resident Office

"...GEFF Tajikistan is a very unique product as it combines investment in climate technologies with the promotion of competitive economy. GEFF Tajikistan is bringing truly global best practices to Tajikistan..."

Ms. Ayten Rustamova, Head of EBRD Dushanbe Resident Office

"...In the upcoming years, the EU will continue its support for enhancing competitiveness of agricultural value chains in partnership with the EBRD. In this context, the EU and EBRD have strengthened financial access to agribusinesses through Partner Financial Institutions channel and Direct Investment..."

Ms. Marilyn Josefson, Head of the European Union Delegation to the Republic of Tajikistan

"...Mobilizing private sector climate finance is crucial to shifting countries to a low-emission and climate-resilient development path..."

Mr. Tony Clamp, Deputy Director of Private Sector Facility of Green Climate Fund

"... We are excited to join GEFF Tajikistan to scale up Tajik private sector investment in green technologies ..."

Mr. Firdavs Mayunusov, MDO Humo Development Director

For more information about the event please read [press release](#) or watch the Launch Event [video](#).



COP25: consensus reached at the UN climate talks in Madrid

The 2019 United Nations Climate Change Conference, also known as COP25, was held in Madrid, Spain, from 2 to 13 December 2019. The delegates reached agreement on the key question of increasing the global response to curbing carbon - all countries will need to put new climate pledges on the table by the time of the next major conference in Glasgow next year.

Despite the disappointment voiced at the contents of the outcome document, many commitments were made by countries, cities, businesses and international coalitions. The European Union, for example, committed to carbon neutrality by 2050, and many other nations announced that they will submit an enhanced climate action plan. The EBRD, EU and GCF participated in the Conference and engaged with representatives of the public and private sectors to address the global challenge of climate change. For more information on EBRD's activities at the COP25, please read [here](#) and for EU's activities please read [here](#).



GEFF Tajikistan to play a key role in supporting Tajikistan's long term National Strategy for Adaptation to Climate Change

On 2 October 2019, the Tajik government approved its National Strategy for Adaptation to Climate Change (up till 2030), setting out its long-term ambitions for building Tajikistan's adaptive capacity. The strategy will contribute to the formulation and implementation of the country's policy in the field of climate change and adaptation to it and is aimed at supporting economic growth and accelerating the modernization of all sectors of the economy. The energy, water resource and agricultural sectors were identified as priority areas.

Supported by the European Union (EU), the Green Climate Fund (GCF) and the Republic of Korea (ROK), the recently launched USD 25 million Green Economy Financing Facility (GEFF) Tajikistan will play a timely role in supporting Tajikistan's long-term ambitions in climate adaptation. In particular, GEFF Tajikistan also includes US\$ 4 million of EU investment incentives to farmers and businesses across agricultural value chains so that investment in modern and efficient technologies and measures could boost agri-sector competitiveness as well as bring environmental and social benefits.





PFI CAPACITY BUILDING

GEFF Tajikistan team launched capacity building activities for MDO "Humo", the first participating financial institution. Approximately 20 training sessions at more than 10 locations across the country were conducted, to provide Humo loan officers with the necessary knowledge and skills under the GEFF program. Through the training sessions, more than 300 branch Loan Officers and head office middle management have gained a better understanding of the GEFF financing procedures technologies and solutions eligible for financing as well as project analysis techniques. The GEFF Project Consultant team is committed to ensuring quality capacity building and training activities for all GEFF PFIs.

GEFF Tajikistan supports its first sub-borrower to invest in greenhouses and a drip irrigation system

On 6 December 2019, GEFF Tajikistan Project Director Fatma Dirkes attends the first GEFF Tajikistan Client signing at Microfinance Institution Humo, marking an important milestone with activation of the credit line. As an experienced farmer from the Tursunzade district, Mr. Sobitov was looking for an opportunity to scale up his business while reducing operational expenditure. He intends to construct two greenhouses in order to reduce water and labor costs related to watering and fertilizing. Mr. Sobitov also plans to install modern drip irrigation systems in the greenhouses, which will eventually reduce water consumption by over 60% and boost his income.

FIRST GEFF SUB-BORROWER



Where finance and green technologies meet

This project is funded by the European Union



In partnership with:



Left to right: Ms. Fatma Dirkes, Vice President Frankfurt School of Finance and Management, GEFF Tajikistan Project Director; Mr. Abdurahim Sobitov, sub-borrower; Mr. Alisher Nuraliev, Director of credit department MDO "HUMO"; Ms. Surayo Alimardonova, Loan officer of MDO "HUMO" in Tursundoza



Examples of eligible technologies*:

Agricultural Value Chains

Eligible borrowers are micro, small and medium-sized enterprises operating in agricultural & agribusiness sectors.



- Agricultural machinery



- Intensive orchards



- Irrigation pipes & pumps



- Greenhouses



- Drip irrigation systems



- Cold storages



- Agri processing equipment

In partnership with the EU, GEFF Tajikistan offers incentives to enhance the competitiveness of Tajik farmers and agribusinesses. **Investment grants worth 20% or 30% of loan amount are available for successfully completed and verified projects.**

*Eligible technologies must exceed minimum performance requirements and perform beyond current market practices, for more details on specific criteria please visit our [website](#) or call **GEFF** office.

Commercial | Residential

Eligible borrowers are micro, small and medium-sized enterprises and households.



- Equipment modernization



- Solar PV & collectors



- Biomass boilers



- LED lighting



- Insulation materials



- Energy efficient domestic appliances



- Rain water harvesting and storage

Suppliers and vendors of high-performing equipment and materials are also eligible for **GEFF** loans. By partnering with **GEFF** vendors will benefit from increased brand awareness and sales.

Planned events for the first quarter of 2020:

- Technology workshops-
- Vendor workshops-
- Local community meetings-
- Gender baseline assessment-

Please contact us for more information:

- +992 93 433 90 01;
- tajikistan@ebrdgeff.com;
- www.ebrdgeff.com/tajikistan
- @GEFFTajikistan