





Welcome to the 2 nd Issue of our GEFF Tajikistan Newsletter!

This quarter (January - March 2020) was an intensive yet rewarding period for the GEFF Tajikistan Project team and our partners.

Since the credit line was activated with the first GEFF partner MDO "HUMO" in December 2019, a total of USD 1 mio has been successfully disbursed to over 180 clients across the country. The GEFF funding supported various innovative technologies such as agri-machinery, drip irrigation systems, greenhouses, cold storages as well as energy-efficient food processing equipment, which are eligible for EU grant support upon successful project implementation.

Building on the launch event in November 2019, we organized a series of outreach activities throughout the country, including Technology Workshops, local community meetings - Jamoat and promoted effective direct marketing via the HUMO branches. We adopted a targeted approach in promoting GEFF technologies. For example, for the agricultural sector, we promoted relevant technologies like greenhouses taking the seasonality effect into account in order to reap the benefits of the green investments.

In addition, we have kick-started the GEFF Tajikistan gender component with our

international gender expert Bettina Wittlinger de Lima's mission for the baseline assessment work onsite in February 2020. In the upcoming months, we expect to strengthen our outreach to both female and male beneficiaries through customized gender mainstreaming activities.

We hope you will enjoy reading more about it in our Newsletter. For more project updates, you can visit our dedicated Facebook page and project

We also take the chance to wish our readers good health, especially in light of the current Covid-19 outbreak.

Kairat Shalabay GEFF Tajikistan Project Manager



Key Highlights (as end of 1Q 2020)

GEFF Tajikistan Loan Portfolio



1 000 000 USD

Residential 6%

loan completely disbursed to 184 sub-borrowers

Sectorial breakdown: Agricultural 94%,



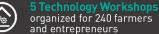
of all sub-borrowers are female



of all sub-borrowers are rural



>10 types of GEFF technologies financed





Outreach & Capacity Building Activities

of > 10 vendors



conducted for 394

participants



have been trained



A total of 62

women participants across all events

LOAN PORTFOLIO by TECHNOLOGIES

Agri-machinery......62% Water storages......0,39 Processing equipment modernisation...5,2° Domestic appliances......5,9% Orchards on hill slopes......1,3% Greenhouses......10,9% Cold storages......9,8% Drainage systems......1,5% Pipes and tubes for irrigation.....3,1%

GEFF Tajikistan is a credit line facility of up \$25 million for participating financial institutions in Tajikistan for on-lending to private sector investing in resource efficiency projects, developed by European Bank for Reconstruction and Development working in cooperation with the Green Climate Fund, the Republic of Korea and the European Union.



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TECHNOLOGY WORKSHOP SERIES:

>50 Tajik farmers including women smallholders learnt about GEFF Tajikistan can support their green investments in intensive orchards and agri-machinery at the Technology Workshops today.

10.01.2020, Tursunzoda



85 farmers get their questions answered while getting some hands-on experience in pruning tree crowns at the Technology Workshop today.

05.03.2020, B. Gafurov



One of the Tajik vendors of modern greenhouses, Jamshed Sanginov, Commercial Director of Cooperative "Sarob" was recently interviewed and he shared his insights on different aspects of green technology adoption.

05.02.2020, Kulob

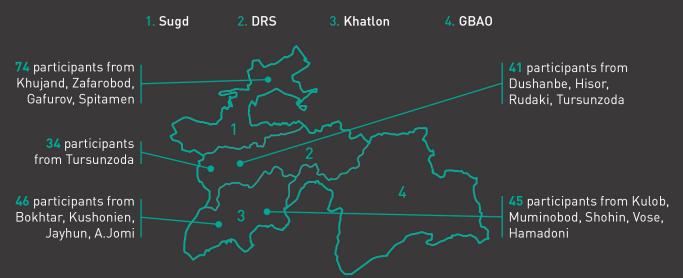


About GEFF Tajikistan Technology Workshops:

The objective is to build awareness of green technologies through expert knowledge sharing, hands-on demonstration and networking. Every Technology Workshop has a Technology in Focus, for example greenhouses, drip irrigation systems etc. Technologies are selected carefully by the GEFF team, taking the seasonality effect especially for the target agricultural sector into account. This has been a proven model that effectively engages potential sub-borrowers, especially in the rural regions.

Geographical Coverage of the GEFF Tajikistan Technology Workshops:

Key regions in Tajikistan as shown below:



Feedback from our Clients & Vendors:



"Such events provide a great networking opportunity for farmers like myself, vendors and financial institutions, which strengthens the business case for green investments", Mr. Usmonov Husniddin, a farmer from the Tursunzade district.

"We are very thankful to GEFF Tajikistan for giving us the opportunity to inform farmers about our products and share on the benefits of innovative technologies", Jamshed Sanginov, modern greenhouse vendor.

For more details on our Technology Workshops, please visit our website here.





EBRD delivers record positive impact across its regions in 2019



In 2019, the EBRD presented a high level of investment support that helped improve the business climate across its regions, operating in three continents that extend from the Southern and Eastern Mediterranean, through Central and Eastern Europe to the Caucasus and Central Asia and delivers record positive impact.

The EBRD continues to expand its assistance to private sectors, encourage entrepreneurship, boost market competition in order to better integrate emerging economies' into global supply chains. For more details on EBRD's achievements, please click here.

Green Central Asia Conference

The EU is involved in several regional EU initiatives focused on tackling the negative consequences of climate change and will launch a new project focus on strengthening the ability of Uzbekistan, Kyrgyzstan and Tajikistan to address the security implications of climate change in the Fergana Valley.





Afghanistan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan



Droughts, glacier melt and corresponding impact on natural resources such as water, land and soil



Investment size:

To be announced. Currently, EU provides over 40% of the world's public climate finance together with its Member States.

"We need to step up science-based, collaborative solutions across the region. In that effort, EU is real partner for Central Asia and Afghanistan" stated Mr. Josep Borrell EU Vice President.

Twenty-fifth meeting of the GCF Board (B.25)

GCF B.25 BOARD MEETING AT A GLANCE



169.7
USD million in GCF resources



Switzerland, from 10-12 March 2020

UPDATED GCF PORTFOLIO

108 Developing countries with approved projects

Approved projects

5.6 USD billion GCF funding approved

Project partners

88 Projects under implementation with 3.9 bn of GCF funding 957.2 USD million disbursed





GEFF Tajikistan Gender Component: Baseline Assessment activities commence in Tajikistan

We kick-started the GEFF Tajikistan Gender Component in Tajikistan with International Gender Expert Bettina Wittlinger de Lima's expert mission in February 2020. As part of the gender baseline assessment, Focus Group Discussions (FGDs) were held in Dushanbe, Vahdat, Hisor and Tursunzoda districts to gain a better understanding of women in agriculture and women entrepreneurs' awareness on climate risk, their exposure to it and the possibilities to mitigate and adapt to them. We learnt more about their needs, obstacles and expectations in terms of access to finance, access to information and solutions to adapt to climate risks and disaster risk as well as markets.

A survey targeting 150 women and men entrepreneurs/farmers, individual client visits and an institutional assessment for PFI HUMO will also form part of our baseline analysis.

The results of this baseline assessment will define the gender mainstreaming activities including outreach, awareness raising and PFI capacity building activities under the project. GEFF Tajikistan supports gender activities that aim to enhance women and men's equal opportunity to access finance for green technologies.





farmers, agri-enterprises and households attended, including 59 women

GEFF Tajikistan

meetings with 12 local Tajik Communities-Jamoats*

Jamoats visited:

- -Zafarobod
- -Chilmehrob
- -Kurush

- -Istiqlol
- -Somon
- -Navruz
- -Chashmasor
- -Hisor
- -Rossiya
- -Zainabobod
- -Nuri Vakhsh
- -Navkat



meetings conducted in Khatlon, Sugd and DRS

nologies which can increase farmers' resilience to climate change impacts and capitalize on business opportunities



Customised

climate challenges, business activities and cultural aspects, we will prioritize sharing on GEFF tech-

presentations Based on local business conditions, specific

We address large groups of potential clients, answer their queries and facilitate discussions in a trusted and open atmosphere with the support of the Heads of Jamoats. PFI representatives are also invited to answer questions on loan criteria



Enhanced Access for female participants

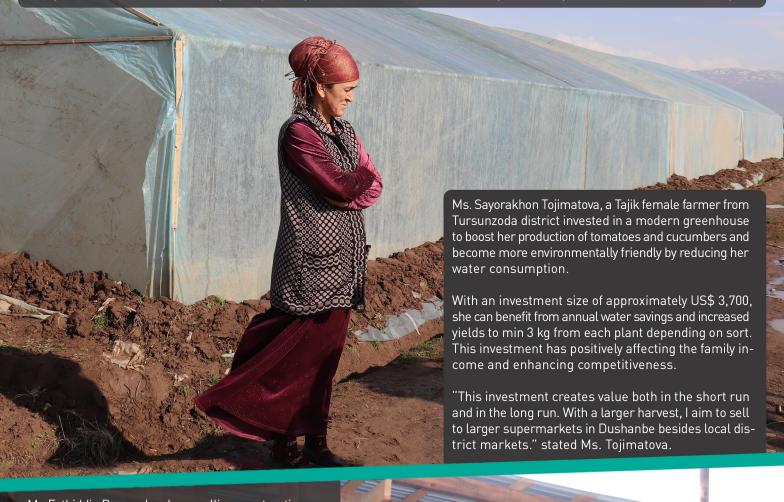
We hold the meetings directly in the Jamoats. Additional travel is not necessary, increasing the participation rate of women, who may not be as mobile due to cultural norms in Tajikistan

*Tajikistan is a largely rural country with more then 400 local communities - Jamoats. Jamoats function as a third-level administrative division, similar to municipalities.



GEFF Tajikistan promotes women's and men's equal opportunity to access finance for green technologies. In particular, concessional funding has contributed to the dissemination of various technologies among female sub-borrowers.

Today, we share about how GEFF Tajikistan positively benefited 2 sub-borrowers, Ms. Sayorakhon Tojimatova and Mr. Fathiddin Raupov.



Mr. Fathiddin Raupov has been selling construction materials in the Hisor market in central Tajikistan for the last 15 years. He was looking for an opportunity to diversify his business and increase his income.

Mr. Raupov approached one of the EBRD's partner banks for a loan of US\$ 18,570 and invested in a cold storage with a total capacity of 300 tons. Building on his strong building expertise, he will construct his own cold storage within his home compound, having obtained the GEFF loan for 2 chillers.

The energy-efficient cold storage systems save up to 4900 kWh/year which is equivalent to approximately \$115 annually. It also ensures that fruits and vegetables can be stored longer after their harvests. For areas in rural Tajikistan where electricity cuts are common, cold storage solutions ensure that fruits and vegetables remain fresh as the temperatures can be kept stable.

"From next year onwards, we will offer storage services for wine grapes for other farmers." asserted Mr. Raupov.

















Examples of eligible technologies*:

Agricultural Value Chains

Eligible borrowers are micro, small and medium-sized enterprises operating in agricultural & agribusiness sectors.



Agricultural machinery



• Intensive orchards



• Irrigation pipes & pumps



Greenhouses



• Drip irrigation systems



• Cold storages



• Agri processing equipment

In partnership with the EU, GEFF Tajikistan offers incentives to enhance the competitiveness of Tajik farmers and agribusinesses. Investment grants worth 20% or 30% of loan amount are available for successfully completed and verified projects.

Commercial | Residential

Eligible borrowers are micro, small and medium-sized enterprises and households.



• Equipment modernization



Solar PV & collectors



• Biomass boilers



· LED lighting



• Insulation materials



• Energy efficient domestic appliances



• Rain water harvesting and storage

Suppliers and vendors of high-performing equipment and materials are also eligible for **GEFF** loans. By partnering with **GEFF** vendors will benefit from increased brand awareness and sales.

*Eligible technologies must exceed minimum performance requirements and perform beyond current market practices, for more details on specific criteria please visit our **website** or call **GEFF** office.

Please contact us for more information:



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