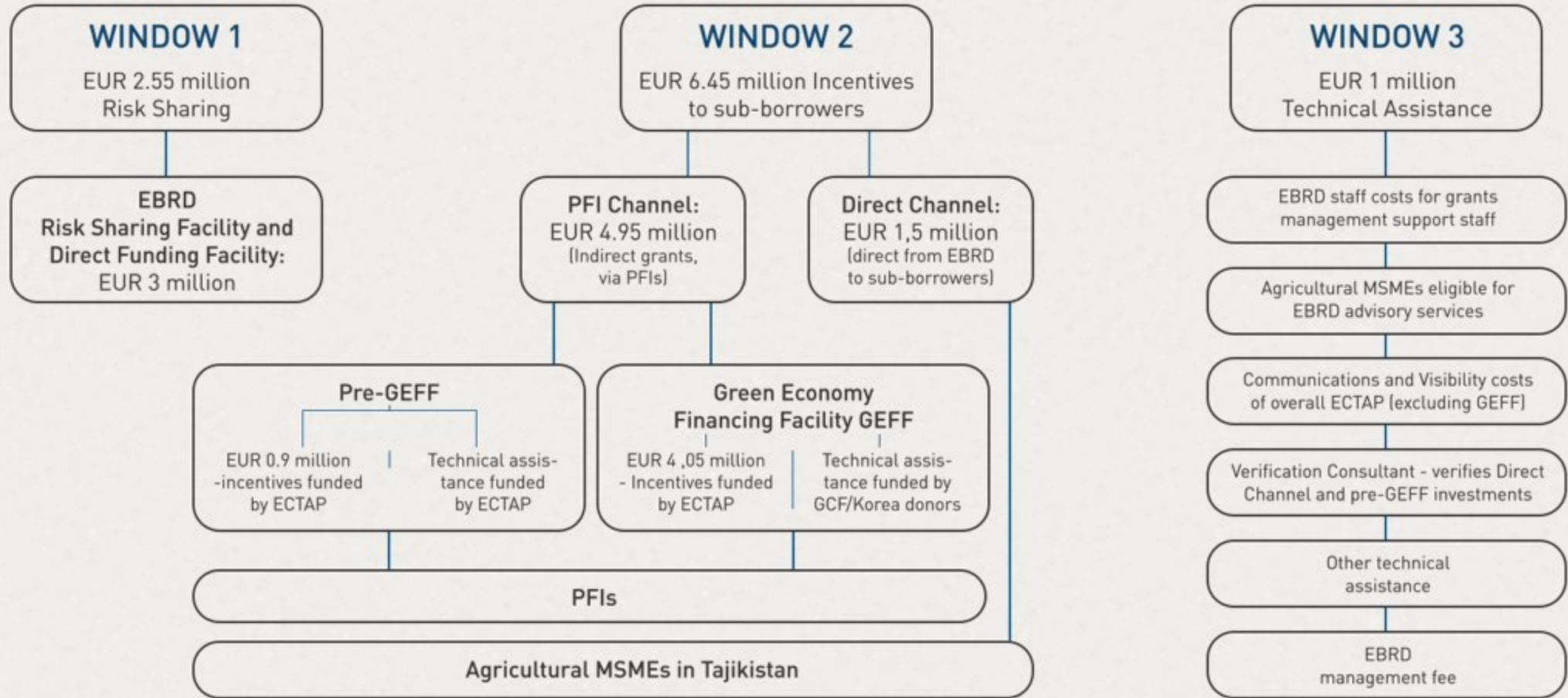




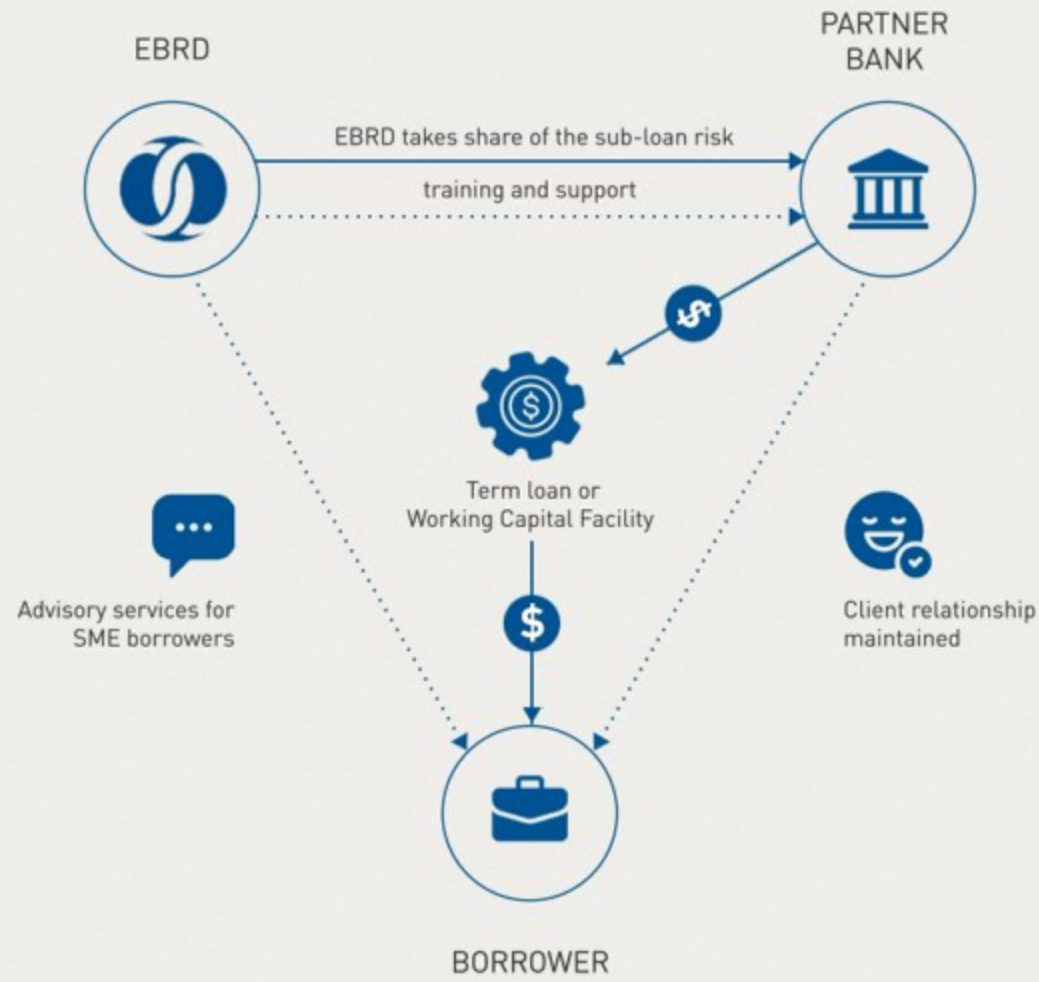
ECTAP  
PROGRAMME  
RESULTS

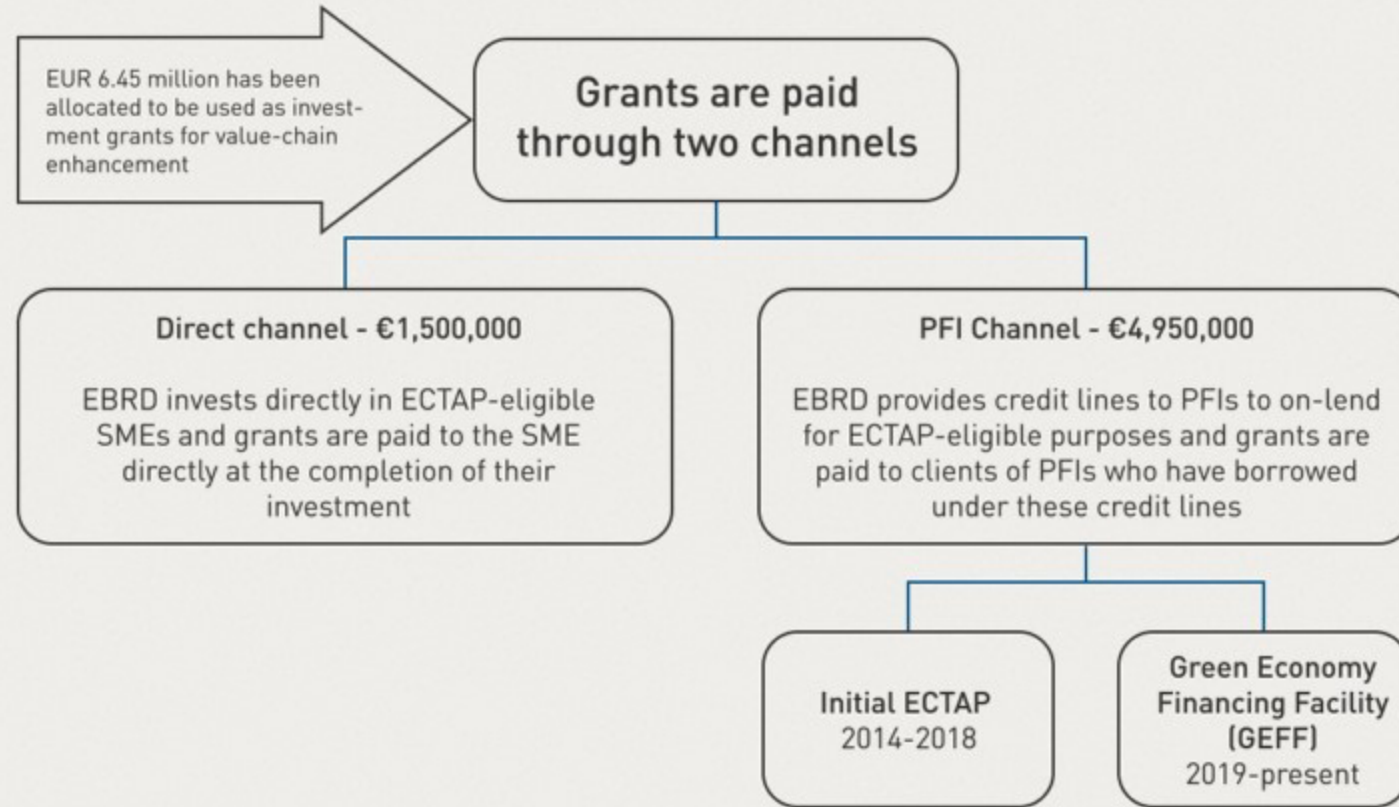
EUR 10 MILLION  
CONTRIBUTION



verification consultant and management fees

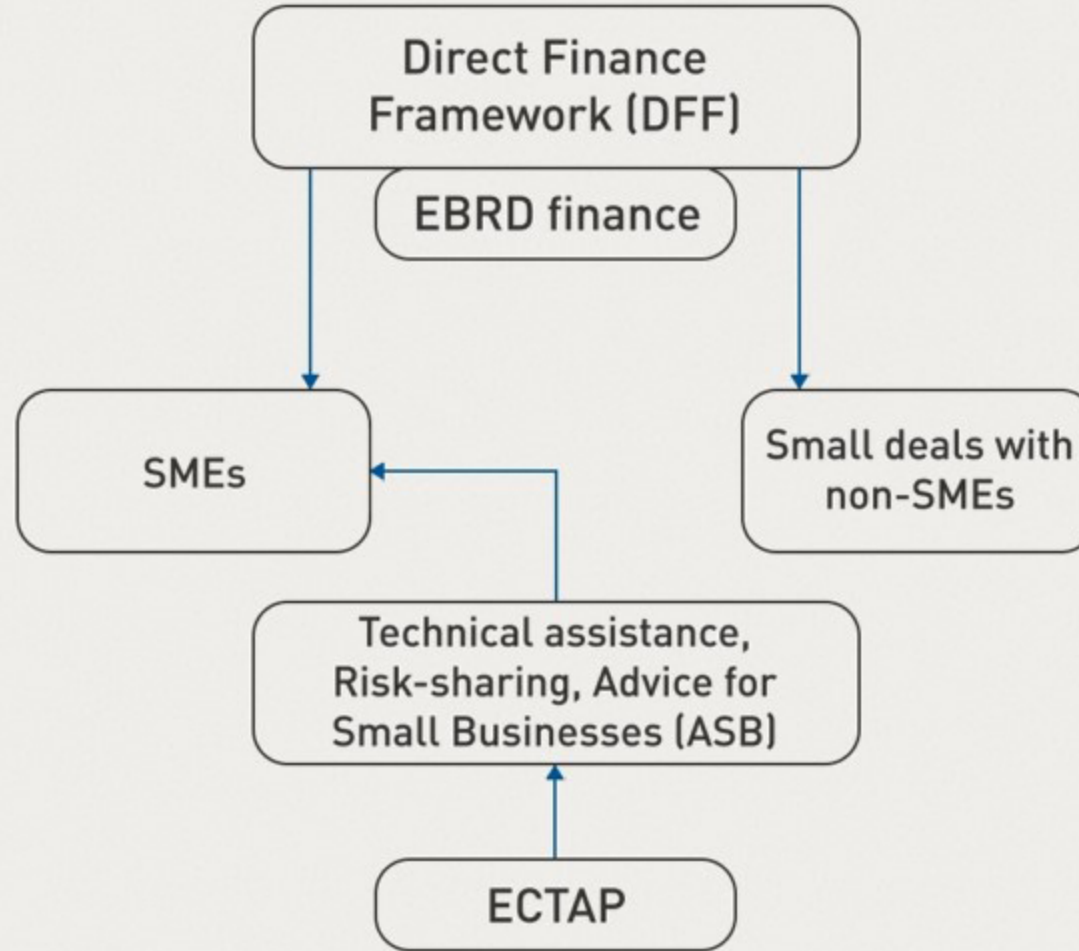
# WINDOW 1: RISK SHARING FRAMEWORK





1a) Direct channel - where EBRD invests directly in ECTAP-eligible SMEs and grants are paid to the

WINDOW 2: DIRECT  
FINANCE FRAMEWORK



## WINDOW 2: INCENTIVES PFI CHANNEL (GEFF)

EBRD introduced its existing GEFF programme into ECTAP in 2019, in order to:

GEFF standardised EBRD product operating through a network of more than 190 local financial institutions across 29 EBRD countries of operation.

ECTAP grants combined with the consulting services under GEFF TA programme & EBRD financing:



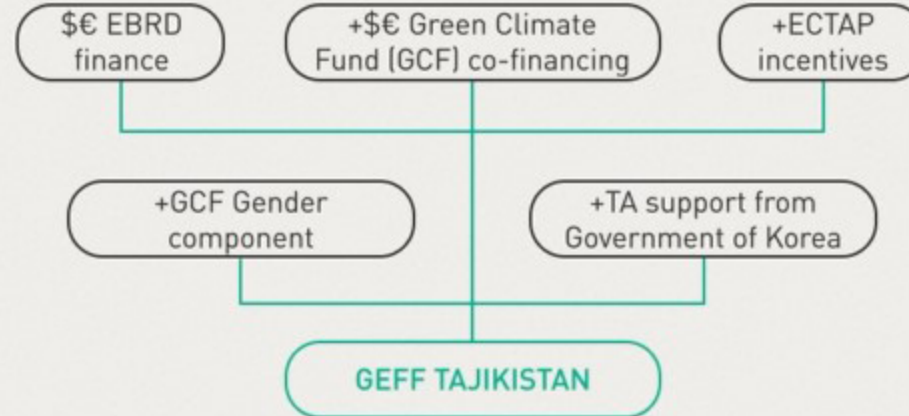
Support a key sector of the Tajik economy



Encourage the agribusiness sector to address issues of climate resilience



Support adaptation through investment in green technologies and measures



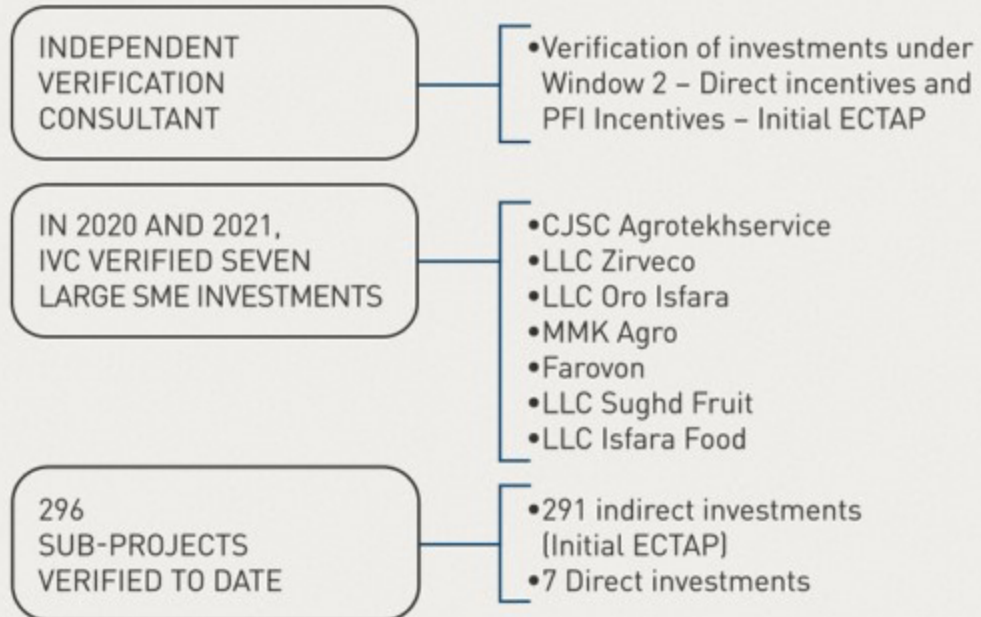
Help agri-MSMEs increase their competitiveness and quality



Improve financial intermediation



Increase availability of finance to the agricultural sector



### Advisory assignments to agriculture SMEs

Hiring local or international experts to assist agribusiness SMEs to grow. Experts work in cooperation with EBRD's Advice for Small Business Programme (ASB).

Advisory services: strategy and marketing, organisational and operations improvements, financial management, energy efficiency and environmental assessment.

## ACTION BUDGET UTILISATION (EUR)

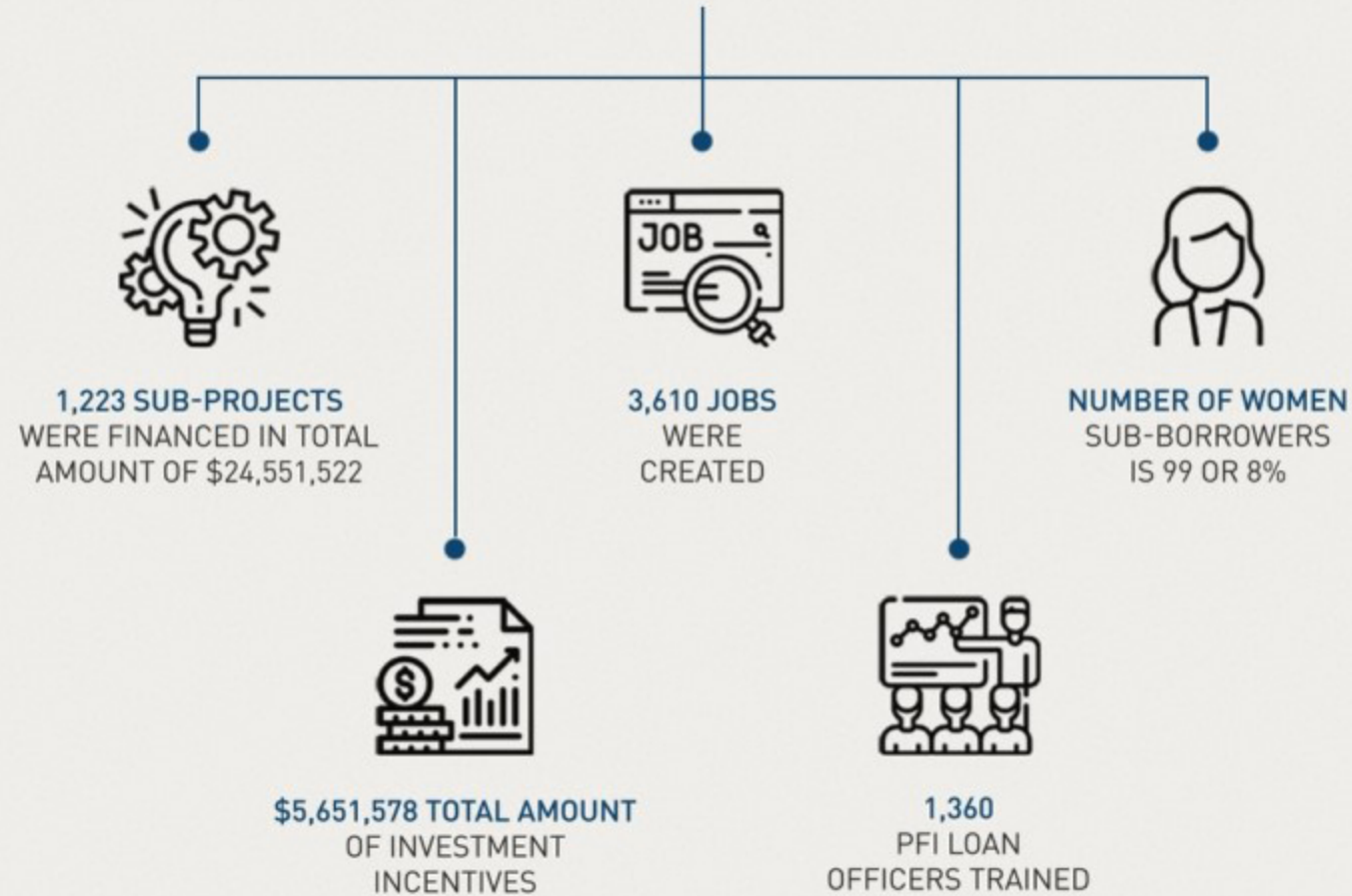
<p><b>UP TO MAY 2023</b></p>	 <p>Overall Budget ECTAP agreement</p>	 <p>EBRD Legal commitments</p>	 <p>Utilised/ Disbursed funds</p>
--------------------------------------	---	---	--

Window 1: Risk Sharing	2,550,000	955,625	0*
Window 2: Incentives	6,450,000	6,450,000	5,651,578
Window 3: Technical Assistance	800,000	603,460	522,251
<b>Total</b>	<b>9,800,000</b>	<b>8,009,086</b>	<b>6,203,829</b>

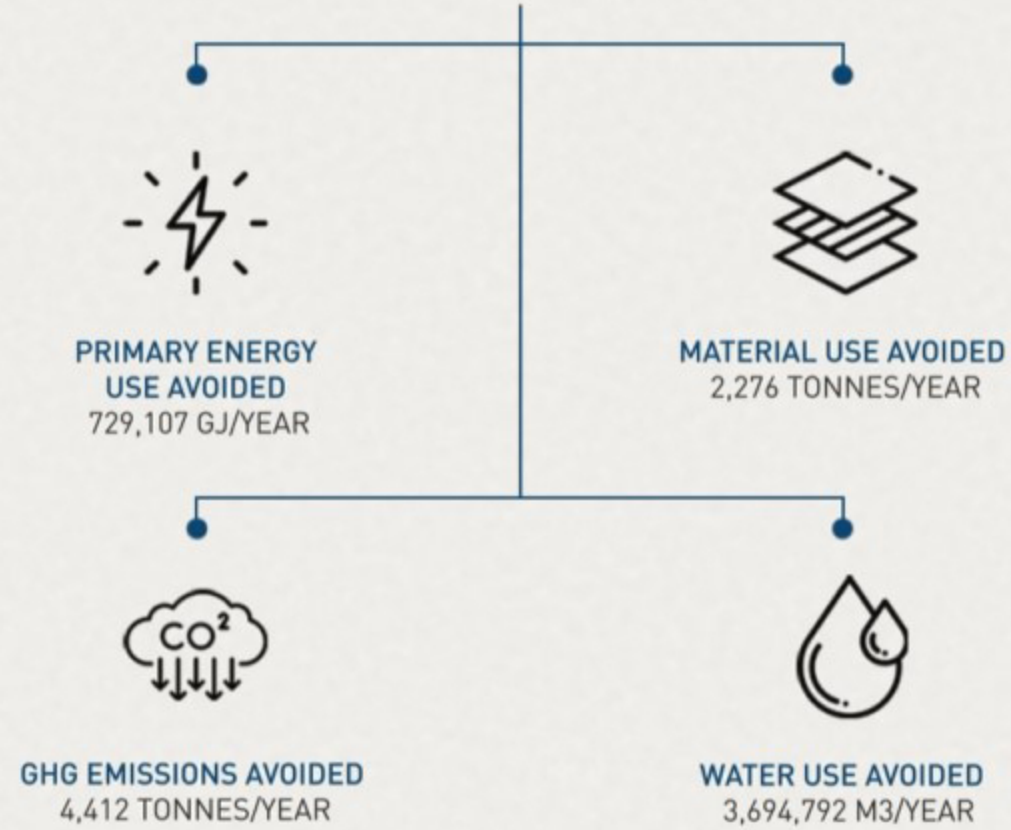
\* As of today, no default under Window 1 was reported. By nature of the instrument, full disbursement is never expected



ECTAP PORTFOLIO  
as of end of March 2023





Supporting Environmentally Sustainable Programs, and improve the ECTAP has a clear strategy to support PFI as a




## CONTACTS:


Ms Shakhnoza Naimova  
Analyst, Grants Officer  
Dushanbe Resident Office

 Tel: +992 (37) 2 210 763

 Email: [naimovas@ebrd.com](mailto:naimovas@ebrd.com)

Miss Oksana Ryabokon  
Acting Associate Manager  
Financial Institutions, Grants Management

 Tel: + 44 020 7338 7264

 Email: [ryabokoo@ebrd.com](mailto:ryabokoo@ebrd.com)





Co-funded by  
the European Union



THANK YOU FOR  
YOUR ATTENTION!

